

Department of Finance		Fund: 0793
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> California Safe Drinking Water Fund of 1988		
<u>Legal Citation/Authority</u> Chapter 45, Statutes of 1988 Water Code section 14010		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Bond Funds	
<u>Purpose</u> This chapter created the California Safe Drinking Water Fund of 1988 to be used as a depository for the proceeds of the bonds sold for the purpose of making state loans and grants for the construction, improvement, or rehabilitation of domestic water systems, as defined.		
<u>Administering Agency/Organization Code</u> Department of Water Resources/Org 3860		
<u>Major Revenue Source</u> Proceeds from the sale of up to \$75,000,000 in state general obligation bonds.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Section 14011 of the Water Code provides that an aggregate amount of \$75,000,000 of the moneys in the fund is continuously appropriated for the purposes specified.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Bond Fund.		
<u>Comments/Historical Information</u> Chapter 45, Statutes of 1988, which was approved by the voters in the form of Proposition 81 in the November 1988 election, enacted the California Safe Drinking Water Bond Law of 1988, which provided for the issuance of state bonds in an amount not to exceed \$75,000,000.		